

PRESS RELEASE

FOR IMMEDIATE RELEASE

ARC Industries, Inc. Acquires Condit Exhibits, Inc.

July 2, 2008 -- ARC Industries, Inc. is pleased to announce the acquisition of Condit Exhibits, Inc. Located in Denver, Colorado, the Company was founded by William Condit in 1945 as Condit Advertising Art. Since that time, the Company has grown to employ over 42 people, with in-house areas of expertise that include the design fabrication, and production of trade show exhibits, permanent exhibits and museum environments.

The current owner, Mr. Mark Foster ("Seller"), is 55 years old, has operated the business for the last 16 years, and is seeking to retire and to diversify his personal net worth. Post-closing, Mr. Foster will begin working with Mr. Mike McGowan, who will assume the role as President of the Company. Mr. McGowan will be the majority shareholder and responsible for the daily operations of the Company thereafter.

Condit enjoys a market leading position, which has contributed to a consistent revenue base and significant free cash flow. The following table summarizes the Company's financial history:

	<u>FY 2006</u>	<u>FY 2007</u>	<u>Est 2008</u>	<u>LTM</u> <u>Feb-08</u>	<u>Year-To-Date</u>	
					<u>Feb-07</u>	<u>Feb-08</u>
Revenue	\$ 7,912,645	\$ 9,269,111	\$ 10,056,986	\$ 9,753,569	\$ 1,536,375	\$ 2,020,832
EBITDA (adjusted)	\$ 1,094,749	\$ 1,315,737	\$ 1,452,717	\$ 1,408,903	\$ 232,571	\$ 325,737
EBITDA %	13.8%	14.2%	14.4%	14.4%	15.1%	16.1%

For more information on Condit, please visit their website at www.condit.com.

About ARC

ARC Industries, Inc., founded in 2001, is a privately held firm investing equity capital in smaller and mid-sized companies throughout the United States. ARC seeks to invest in the light manufacturing, distribution and warehousing sectors. The principals of ARC provide portfolio companies with extensive operational and financial expertise that will supplement the current management team.