

## **PRESS RELEASE**

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FOR IMMEDIATE RELEASE

### **ARC Industries, Inc. Acquires Underground Camera Services, Inc.**

May 31, 2008 -- ARC Industries, Inc. is pleased to announce the acquisition of Underground Camera Services, Inc. ("UCS"). Located in Monroe, NC, the Company was founded by Mr. Paul Booth ("Seller") in 1995 and is one of four local competitors that provide underground camera services to municipalities and developers.

Mr. Booth is 50 years old and has operated the business for the past 13 years. Through 2006, the Company had produced very consistent financial results. In early 2007, the Company lost its key foreman to a competitor, and suffered a material decline in revenues and cash flow.

Currently, the business is achieving break-even results, and Mr. Booth is seeking to join part of a larger organization where he can focus on revenue development, and unburden himself from the daily operations and stress of managing a small business.

#### **About ARC**

ARC Industries, Inc., founded in 2001, is a privately held firm investing equity capital in smaller and mid-sized companies throughout the United States. ARC seeks to invest in the light manufacturing, distribution and warehousing sectors. The principals of ARC provide portfolio companies with extensive operational and financial expertise that will supplement the current management team.